

Town of Mansfield FY 2012/2013 Proposed Budget



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Budget Preparation and Analysis

- Approach to Budget
 - Maintain core services
 - Advance key Council goals and objectives
 - Allocate additional General Fund monies for fund balance and capital projects

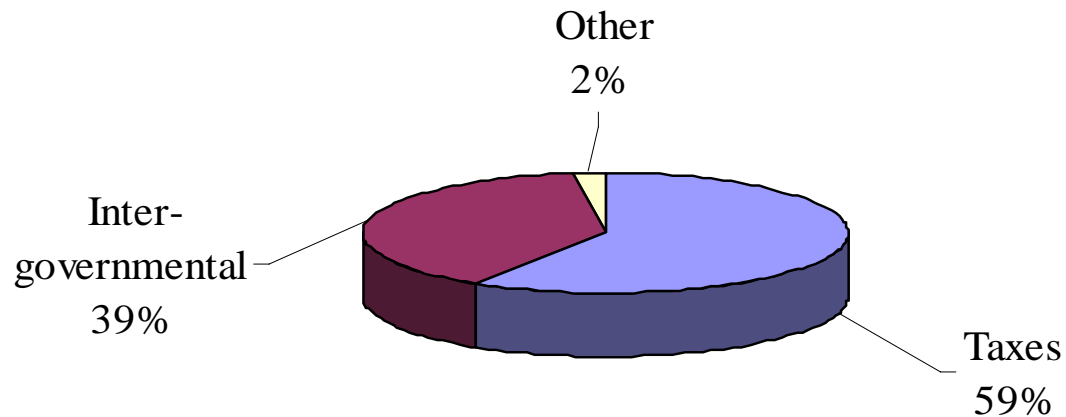
FY '13 Budget Overview

- General Fund
 - Town and MBOE \$ 35,533,490
 - Region 19 Contribution \$ 9,552,850
 - General Fund Total* \$ 45,086,340
- Capital Fund \$ 1,735,840
- Capital & Nonrecurring Fund \$ 1,562,210¹

¹Includes a \$1,304,210 transfer to the Capital Fund.

FY '13 General Fund Revenues: \$45,300,340 ¹

FY '13 General Fund Revenues



¹ Includes funding for Region 19 and \$214,000 contribution to Fund Balance.

Notes: "Intergovernmental" includes PILOT and other state and federal funds. "Other" includes fees, licenses and other funds.

FY '13 Revenue Outlook

- Grand List increases by .76% to \$981,143,853
 - Real estate increases by .35%
 - Personal property increases by 1.24%
 - Motor vehicle increases by 5.67%
 - \$201,933 generated in new revenue from Grand List growth

FY '13 Revenue Outlook (cont'd)

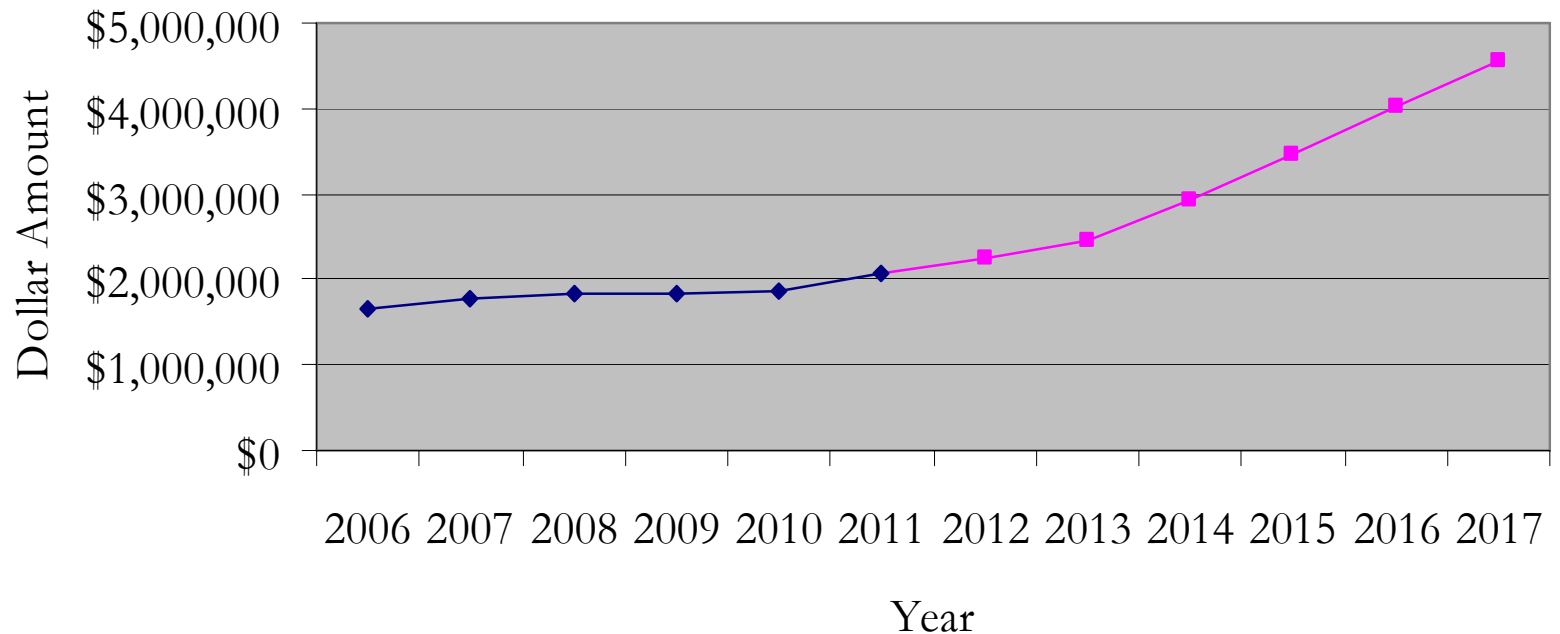
- Non-tax revenue projected to increase by \$300,240 or 1.6 %
 - State revenue sharing program – increases \$214,000
 - Education cost sharing grant – increases \$81,700

Fund Balance

- Estimated Fund Balance at 06/30/2012 is \$2,354,157 (5.22% of proposed budget)
- Rating Agencies recommend 10 – 15% of budget
- Proposed increase of \$214,000 (9.1%) bringing total fund balance to \$2,568,157

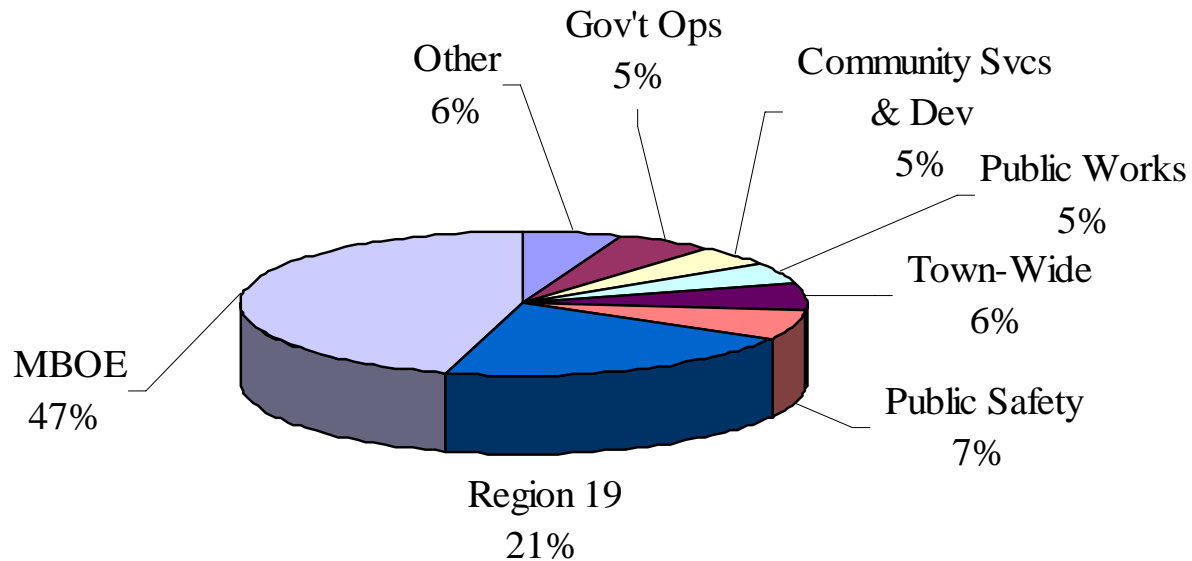
Fund Balance

**Fund Balance Ending June 30th FY '06-'17:
Actual and Projected**



FY '13 General Fund Expenditures: \$ 45,086,340¹

FY '13 General Fund Expenditures



¹Includes Town's expenditures for Region 19. Does not include \$214,000 contribution to Fund Balance.

Notes: "Town-wide" includes insurance and employee benefits. "Government Operations" includes energy costs for the Town. "Other" includes debt service and capital contribution.

FY '13 General Fund Expenditures

General Fund	FY <u>2011/2012</u>	FY <u>2012/2013</u>	\$ Amt. <u>Dec/Inc</u>	% <u>Dec/Inc</u>
Town	\$13,829,750	\$14,945,330	\$1,115,580	8.1%
MBOE	\$20,588,160	\$20,588,160	-	0%
Region 19	\$ 9,729,230	\$ 9,552,850	-\$176,380	-1.8%
General Fund Total	\$44,147,140	\$45,086,340¹	\$939,200	2.1%

¹Does not include \$214,000 contribution to Fund Balance.

FY '13 Expenditure Trends

- General Government
 - \$538,210 increase from the General Fund for capital projects (total of \$1,014,210)
 - \$132,970 increase for salaries (e.g. steps, reclassifications, Storrs Center related positions)
 - \$70,080 for additional Trooper
 - \$96,210 for Storrs Center related expenses
 - \$124,120 increase in contingency
 - Firefighter negotiations
 - Wage re-openers

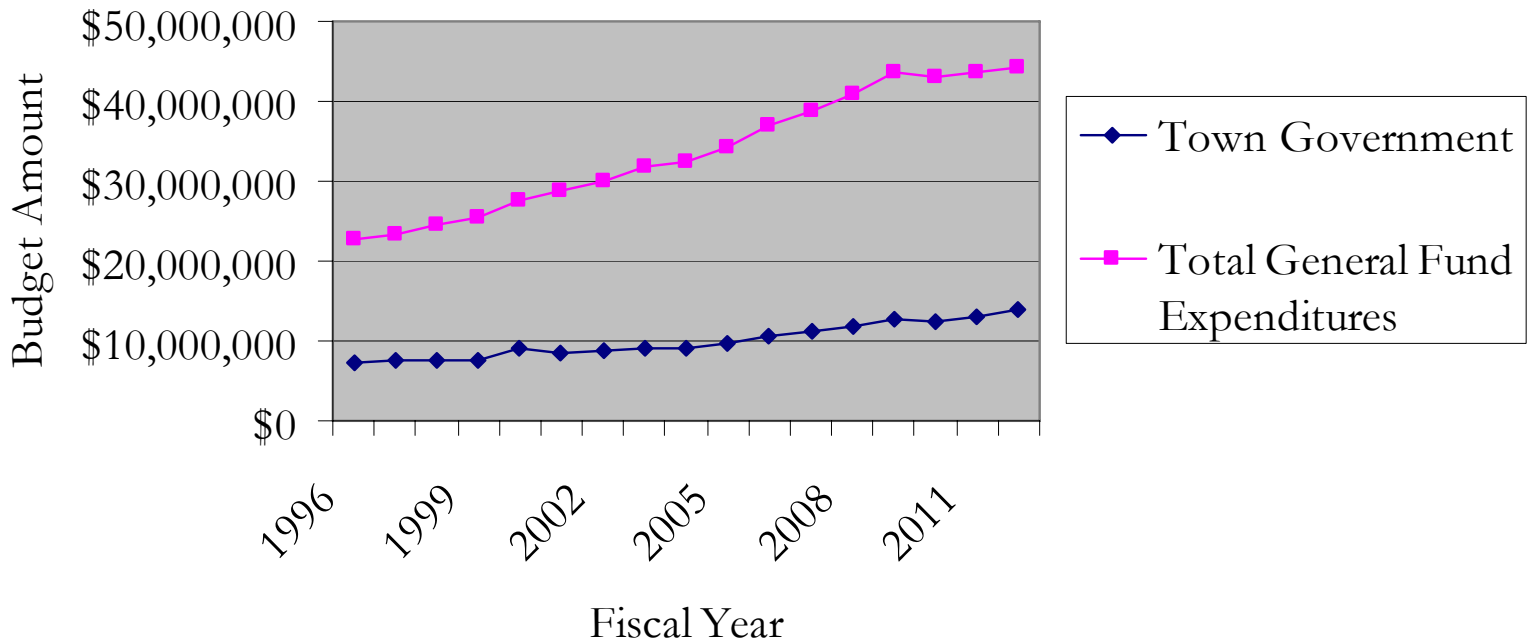
FY '13 Expenditure Trends (cont'd)

- MBOE

- \$262,170 increase (1.87%) in MBOE salary costs
- \$199,770 decrease (5.99%) in MBOE employee benefit costs
- \$55,610 decrease (10.85%) in professional & technical services
- \$43,685 increase for mathematics textbook replacement

Expenditure Trends

**General Fund Expenditures FY '96-'12:
Town Budget v. Total General Fund Budget**



FY '13 Capital and Nonrecurring Fund: \$1,562,210

- Capital and Nonrecurring Fund
 - \$1,562,210 total budget including:
 - \$1,304,210 transfer to capital fund
 - \$175,000 transfer to management services fund
 - \$58,000 transfer to compensated absences fund
 - Buy-out for accrued sick leave
 - \$25,000 for property tax revaluation fund
 - Changed funding source for Teen Center and Bicentennial Pond (\$50k) from CNR Fund to General Fund

FY '13 Capital Fund Revenues: \$1,735,840

FY 2013 Capital Budget Revenues		
CNR transfer in ¹	\$1,304,210	75.1%
HUD Grant	\$203,530	11.7%
LOCIP Grant	\$180,000	10.4%
Other	<u>\$48,100</u>	<u>2.8%</u>
<i>TOTAL</i>	<i>\$1,735,840</i>	<i>100%</i>

¹Includes General Fund, Ambulance Service Fees, & Pequot/Mohegan revenues.

FY '13 Capital Fund Expenditures: \$ 1,735,840

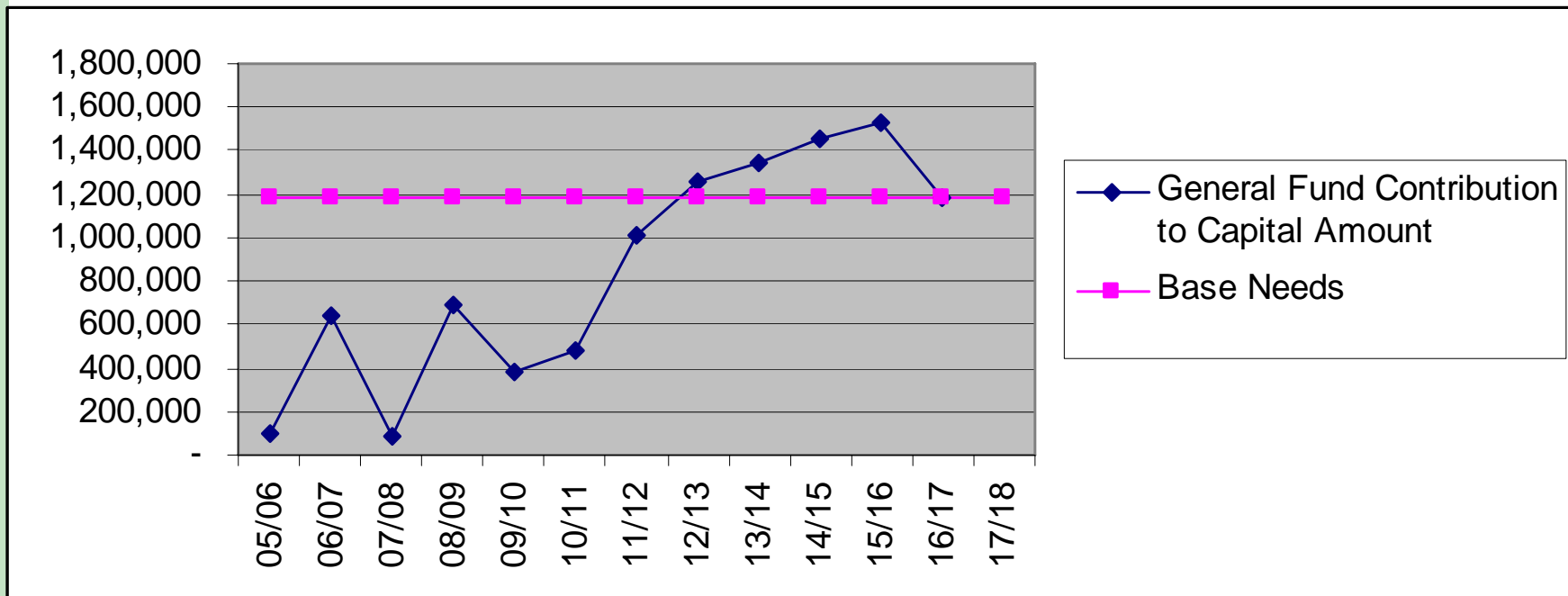
FY 2013 Capital Budget Expenditures		
Public Works	\$ 760,000	43.8%
Public Safety	\$ 320,000	18.4%
Community Development	\$ 302,740	17.4%
General Government	\$ 130,000	7.5%
Facilities Management	\$ 125,000	7.2%
Community Services	\$ 98,100	<u>5.7%</u>
TOTAL	\$ 1,735,840	100.0%

FY '13 Capital Projects

- Major proposed projects include:
 - Transportation improvements - \$510,000
 - Public works equipment - \$230,000
 - HUD Community Challenge planning grant - \$206,530
 - Replacement of ET507 - \$200,000
 - Facility maintenance - \$125,000

FY '13 Capital Projects

General Fund Contribution to Capital: Baseline Needs v. Actual & Projected Contributions FY '06-'18



Impact on the Taxpayer (cont'd)

Sample Tax Impact:

Mill Rate increase of .53 mills from 26.68 to 27.21 mills

Current Valuation – Median Home	\$ 169,080 ¹
New Taxes – Mill Rate 27.21	\$ 4,600
Current Taxes – Mill Rate 26.68	<u>\$ 4,511</u>
Tax Increase	\$ 89
Percentage Increase	1.98%

¹Median home price, 100% of assessed value is \$241,543. \$169,080 reflects 70% of assessed value.

Impact on the Taxpayer (cont'd)

Where the Tax Dollars Go

Education	\$ 3,075	67%
Public Safety	\$ 312	7%
Town-Wide	\$ 271	6%
Other Financing Uses	\$ 254	6%
Government Operations	\$ 252	5%
Public Works	\$ 213	5%
Community Services	\$ 171	4%
Community Development	\$ 53	1%
<i>TOTAL</i>	<i>\$ 4,600</i>	<i>100%</i>

Notes: "Town-wide" includes insurance and employee benefits. "Government Operations" includes energy costs for the Town. "Other" includes debt service and capital contribution.

Budget Summary

- FY 2012/13 Proposed Budget
 - 2.1% increase in expenditures
 - Tax increase of .53 mills or approx 2% on median assessed home
- Responsible budget
 - Funds current services
 - Promotes Council goals
 - Makes significant contributions to fund balance and CIP for long-term financial benefits to the Town and its taxpayers

Key Budget Dates

Town Council Budget Review	March 26-April 23, 2012	Varies
Public Information Session	April 5, 2012	7:00pm
Public Hearing	April 9, 2012	7:30pm
Council Adoption of Budget	April 23, 2012	6:30pm
Public Information Session	April 30, 2012	7:00pm
Region 19 Budget Referendum	May 8, 2012	6am-8pm
Annual Town Meeting	May 8, 2012	7:00pm

Dates & Times Subject to Revision

Check www.mansfieldct.gov for locations & other meeting information

Budget Workshops

- Council members are encouraged to:
 - ✓ Ask questions
 - When possible, send questions to the Town Manager in advance of the workshop (helps to expedite responses)
 - ✓ Flag items for further discussion
- Budget Workshops and Public Information Sessions will be televised on our Government Access Channel